

Contact CNEDD: www.cnedd.org/contact/

Facebook:

Central Nebraska Economic Development District

SEPTEMBER 2024 NEWSLETTER

What's happening in the CNEDD corner? The staff have been extremely busy turning in CDBG grants, monitoring current projects, closing out past ventures, along with their normal day-to-day operations.

Our Annual Conference is coming up on November 4th! It's going to be held in Ainsworth this year, and we'll be announcing speakers, times, and registration details soon, but mark your calendars and plan on joining us!

We are looking for individuals to join our team, so if you know of anyone who might be interested, please email your resume to Carla at <u>carla.kimball@cnedd.org</u>!

That's it for this quick update, read below about how Low-and Moderate- Income numbers have changed and what to do if your community no longer qualifies as LMI.

Is Your Community Low-and Moderate-Income Qualified?

Recently, the US Department of Housing and Urban Development (HUD) released notice of Low- and Moderate-Income Summary Data (LMISD) updates based on the 2020 American Community Survey. LMISD is used for compliance purposes with the Community Development Block Grant (CDBG) Program. Most funded CDBG activities benefit low- and moderate- income persons, and it is one of the principal program requirements.

Following the 2020 American Community Survey, the LMI numbers have been updated. Meaning there are some communities within the CNEDD District who were ineligible in the past, who are now eligible, while there are some communities who were previously eligible who are now considered

ineligible. For the ineligible communities, don't lose hope, the margin of error is high in the ACS, so if you feel a discrepancy between the numbers and the experience within your community, a local income survey can be completed to prove the need.

As stated above, one of the principal requirements for CDBG community improvement projects is being LMI qualified community. Contact Carla today if you need to set up an income survey for your community.



"Happily, we bask in this warm September sun, which illuminates all creatures" — Henry David Thoreau